

Minutes of public hearing  
October 18, 2006

Council members present: Mayor Duane Ziebarth, Council persons Terry Trude, Gerald Tschida, Duane Brownie and Jeff Baker Also Treasurer Deb Hill.

12 members of the public were present along with Todd Hagen from Ehlers Financial advisors.

Mayor Ziebarth opened the hearing at 6 P.M. and introduced Todd Hagen who explained the reason for the second hearing on the assessment process. He again explained how the assessment would be applied to the users of the system. The amount of assessment will increase by 4% each year for new construction to cover the increased cost expected.

Todd explained deferred assessments and how they work for people over 65 or disabled with low incomes.

When property is sold the assessment is paid in full by either the seller or the buyer whichever way they work it out.

Any and all questions were answered and no objections were registered.

Member Baker introduced the following resolution and moved its adoption:

RESOLUTION ADOPTING ASSESSMENT

WHEREAS, pursuant to notice duly given as required by law, the City Council has met, heard and passed upon all objections to the proposed assessment for the Municipal Water Tower Improvements of 2006, and has amended such proposed assessment as it deems just;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Wrenshall, Minnesota, as follows:

1. Such proposed assessment, a copy of which is attached hereto and made a part hereof is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein is hereby found to be benefited by the proposed improvement.

2. Such assessments shall be as follows:

a. The assessments in the amount of \$152,000 shall be payable in equal annual installments including principal and interest extending over a period of 20 years, with interest at the rate of 4.35% per annum, in the amount annually required to pay the principal over such period at such rate, the first of said installments to be levied with general taxes for the year 2006, collectible

and payable with such taxes during the year 2007. Interest shall accrue from and after December 31, 2006.

b. The owner of the property so assessed may at any time prior to the certification of the assessment to the County Auditor, pay to the City Treasurer, and thereafter at any time prior to November 15 of any year pay to the County Auditor, the whole of the principal amount of the assessment on such property provided that no such prepayment shall be accepted without payment of all installments due to and including December 31 of the year of prepayment, and the original principal amount reduced only by the amounts of principal included in such installments computed on an annual amortization basis.

3. The City Clerk shall forthwith transmit a certified duplicate copy of this assessment to the County Auditor to be extended on the tax list of the County.

The motion for the adoption of the foregoing resolution was duly seconded by member Tschida and upon a vote being taken thereon, the following voted in favor thereof: Baker, Tschida, Trude, Ziebarth and Brownie.

and the following voted against the same: None.

Whereupon said resolution was declared duly passed and adopted.

Harold Ruhnke, Wrenshall City Clerk

